SUSTAINABILITY & EMISSIONS DATA POLICY

Practical framework for environmental performance and transparent GHG reporting.

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Prepared for	OceanVision Energy Limited	**Approved by**	Charles Ayedero, MD/CEO

Implementation and awareness: Responsible departments shall communicate this approved policy to relevant staff and contractors, maintain applicable records and review its continuing suitability.

1. Commitment and honest reporting

- **Continuous improvement:** Seek energy efficiency, fuel reduction, waste minimisation and responsible subcontracting throughout the service lifecycle.
- **No unapproved claims:** Do not state that OceanVision is ISO 14001 certified, net zero, carbon neutral, or has verified emission-reduction targets without independent documented evidence.

2. Data collection and reporting

- **Operational boundary:** Identify sites/assets under company control; separate client-controlled assets where required under contract.
- **Scope 1:** Record diesel/petrol/gas actually consumed in owned or controlled equipment and vehicles; capture fuel slips and meter data.
- **Scope 2:** Record purchased electricity kWh or billing evidence for company-controlled locations.
- **Scope 3 (if requested):** Evaluate applicable subcontractor transport/travel or waste-related activity with source disclosure and uncertainty notes.
- **Calculation method:** Document source, year, geography and units for emission factors; calculate GHG tonnes CO2e and retain worksheets.
- **Verification:** Cross-check activity data against fuel logs and invoices; resolve anomalies before external reporting.
- **Targets:** Only establish a baseline, target and owners following leadership approval; record progress without overstating results.

3. Applicable sector context

- **NUPRC / NMDPRA:** Where project activity, license-holder status or client terms require, align with applicable methane/GHG monitoring, reporting and mitigation frameworks; determine actual duties case by case.

4. Evidence

- Fuel/energy log; emissions methodology and factors; waste and recycling tracker; approved annual sustainability objectives; management review records.

References and applicable standards

- OceanVision Energy Quality Manual (OVEL-QAC-M-00001) and HSE Management System (OVEL-HSE-M-00001), as applicable.
- Petroleum Industry Act 2021; NUPRC or NMDPRA requirements depending on project scope, permit and operating context.
- Nigerian Oil and Gas Industry Content Development Act 2010; customer contract / site rules.
- ISO 9001:2015 principles; ISO 45001:2018 and ISO 14001:2015 as voluntary guidance only, without claims of certification.

Approval and change control

Reviewed by	T. Abu
Approved by / Signature	 Charles Ayedero | Managing Director / Chief Executive Officer
Approved / Effective date	04 November 2026